

Hebrew Free Loan of New Jersey

BUILDING JEWISH FAMILIES

One Child at a Time

Hebrew Free Loan of NJ is committed to helping members of our community build Jewish Families – one child at a time. The purpose of the **Building Jewish Families** program is to make interest-free loans available to qualified applicants who wish to build their Jewish family -- either through fertility treatments, surrogacy, and/or adoption. The **Building Jewish Families** Fund will provide interest-free loans to help defray the costs associated with fertility treatments, surrogacy, and/or adoption, with the express intention of helping to create Jewish families.

Below is the Loan Criteria for **Building Jewish Families**. It is the intention of Hebrew Free Loan of NJ that in providing these loans, it will be helping to create Jewish children, build Jewish homes, and strengthen Jewish families. All loan applicants must accept and agree to the criteria, which in the aggregate form the basis of the understanding of the loan agreement.

Loan Criteria:

1. Prospective parent(s) will be considered individually and jointly as “loan applicant(s)” and must complete all information on the loan application, agree to a thorough financial credit review, attend a personal interview, and sign all documents.
2. At least one prospective parent (loan applicant) must be Jewish.
3. Loan applicant(s) must be residents of the HFLNJ-covered community.

4. In the case of fertility treatments or surrogacy -- the loan applicant(s) must submit a letter from the treating physician that they are – or are planning to be -- under her/his care and eligible for treatment.
5. In the case of adoption -- the loan applicant(s) must submit a letter from the attorney or adoption agency that they are pursuing adoption.
6. Applicant(s) must provide two (2) qualified guarantors of the loan – both of whom reside in New Jersey.
7. Applicant(s) must acknowledge that it is the intention of Hebrew Free Loan to help to build **Jewish** families, and as such, that the children will be raised and nurtured in a home consistent with Jewish values and practices.
8. Applicant(s) understand and agree that repayment of the loan commences three (3) months after the loan is granted in accordance with the terms of the loan agreement.
9. The loan payback schedule will be in equal monthly payments for a period of up to forty-eight (48) months, in accordance with the terms of the loan agreement.

Applicant(s) agree to comply with all provisions of the loan agreement, and by signing this list of loan criteria, acknowledge their understanding and acceptance of the Loan Criteria.

_____	_____	_____	_____
Loan Applicant	Date	Loan Applicant	Date

On Behalf of Hebrew Free Loan of NJ

Date